

# St John Ambulance Australia (NT) Inc.

## General Purpose Financial Report

For the year ended 30 June 2023

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# Statement by The Management Board

The members of the Management Board present their report together with the consolidated financial statements of the Group comprising St John Ambulance Australia (NT) Inc. (the Association), and its subsidiaries for the financial year ended 30 June 2023 and the auditor's report thereon.

## 1. Members

The members of the Management Board of the Association at any time during or since the end of the financial year are:

Mr Peter Carew AM FAICD MStJ – Chairperson	Mr Robert Kendrick GAICD MStJ
Mr Roland Chin AM FCA FCPA KStJ – Treasurer	Mr Mark Coffey PSM
Ms Terri-Ann Maney GAICD MStJ – Vice Chairperson	Mr Hamish Baddeley – Secretary

### Board Meetings

The following table sets out the number of board meetings held during the financial year and the number of meetings attended by each board member (while they were a board member). During the year 5 board meetings were held.

Board members	Board meetings held	Board meetings attended
Mr Peter Carew	5	4
Mr Roland Chin	5	5
Mr Robert Kendrick	5	3
Ms Terri-Ann Maney	5	5
Mr Hamish Baddeley (resigned on 14 November 2022)	3	1
Mr Mark Coffey	5	3

## 2. Environmental regulation

The Group's operations are not subject to any significant environmental regulations under either Commonwealth or State legislation.

However, the Management Board believe that the Group has adequate systems in place for the management of its environmental requirements and is not aware of any breach of those environmental requirements as they apply to the Group.

## 3. Principal activities

The principal activities of the Group during the financial year were:

- ambulance services within the Northern Territory on behalf of the Department of Health;
- provision of trained volunteers at sporting and other events;
- youth services through cadet activities in the operations branch;
- sales of first aid kits and supplies;
- motor vehicle workshops delivering repairs and vehicle customisation for external parties;
- first aid and other training; and
- contracts for paramedical services and vehicle leases.

There were no significant changes in the nature of the activities of the Group during the year.

## 4. Review of operations and results of those operations

### Overview of the Group

These general purpose financial statements have been prepared in accordance with the *Associations Act (NT)* and Australian Accounting Standards - General Purpose Financial Statements and Interpretations of the Australian Accounting Standards Board. The Association is a not-for-profit entity for financial reporting purposes under Australian Accounting Standards.

# Statement by The Management Board

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## Operating results

The deficit of the Group after income tax is \$2,463 thousand (2022: \$2 thousand).

The key movements for the Group during the year are as follows:

- Revenue increased by \$2,058 thousand to \$58,764 thousand compared to last year \$56,706 thousand.
- Expenses increased by \$4,926 thousand mainly due to increase of personnel cost by \$3,956 thousand to \$45,601 thousand compared to last year \$41,645 thousand.
- Cash and cash equivalents is consistent with last year.
- Property, plant, and equipment exclusive of ROU assets included Ambulance fleet and equipment additions of \$1,513 thousand, plant and equipment additions of \$374 thousand and land and building additions of \$85 thousand offset by depreciation charge during the year resulting in a non-material change year on year.
- The ROU assets have increased by \$1,526 thousand and lease liabilities have increased by \$1,648 thousand mainly due to the addition of leases and remeasurement of lease liabilities in the current year.

## 5. Significant changes in the state of affairs

There were no significant changes in the state of affairs of the Group that occurred during the financial year under review.

## 6. Dividends

Dividends paid or declared by the Group since the start of the year were nil (2022: nil).

## 7. Events subsequent to reporting date

There has not arisen in the interval between the end of the financial year and the date of this report any item, transaction or event of a material and unusual nature likely, in the opinion of the members, to affect significantly the operations of the Group, the results of those operations, or the state of affairs of the Group, in future financial years.

## 8. Likely developments

Information about likely developments in the operations of the Group and the expected results of those operations in future financial years has not been included in this report because disclosure of the information would be likely to result in unreasonable prejudice to the Group.

## 9. Indemnification and insurance of officers and auditors

### Indemnifications

Since the end of the previous financial year, the Group has not indemnified or made a relevant agreement for indemnifying against a liability any person who is or has been an officer or auditor of the Group.

### Insurance premiums

During the financial year the Group has paid premiums in respect of officers' liability and legal expenses insurance contracts for the financial year ended 30 June 2023 and since the financial year, the Group has paid premiums in respect of such insurance contracts for the financial year ended 30 June 2024. Such insurance contracts insure against certain liability (subject to specific exclusions) persons who are or have been executive officers of the Group.

The Officers have not included details of the nature of the liabilities covered or the amount of the premiums paid in respect of the officers' liability and legal expenses insurance contracts, as such disclosure is prohibited under the terms of the contract.

# Statement by The Management Board

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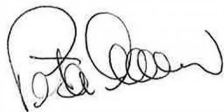
## 10. Proceedings on behalf of the Association

There are no current proceedings on behalf of the Association.

In our opinion -

- a. the accompanying consolidated financial report as set out on pages 6 to 33, being a general purpose financial report, is drawn up so as to present fairly the state of affairs of the Group and Association as at 30 June 2023 and the results of the Group and Association for the year ended on that date;
- b. the accounts of the Group and Association have been properly prepared and are in accordance with the books of account of the Group and Association; and
- c. there are reasonable grounds to believe that the Group and Association will be able to pay its debts as and when they fall due.

This report is made out in accordance with a resolution of the Management Board of the Council of St John Ambulance Australia (NT) Inc. and its controlled entities at 50 Dripstone Road Casuarina NT.



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Mr Peter Carew AM FAICD MStJ



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Mr Roland Chin AM FCA FCPA KStJ

Dated at Darwin this 15 day of November 2023.

# Statements of Profit or Loss and Other Comprehensive Income

For the year ended 30 June 2023

		St John NT	St John NT	St John NT	St John NT
		2023	2022	Group	Group
	Note	\$000's	\$000's	\$000's	\$000's
<b>REVENUE</b>					
<b>REVENUE FROM CONTRACTS WITH CUSTOMERS</b>					
Ambulance transport fees	2	24,340	21,370	24,340	21,370
Subscriptions		452	490	452	490
Class & training fees		1,956	1,866	1,956	1,866
Fee for service NTG funding - Recurrent		23,141	24,961	23,141	24,961
Fee for service NTG funding - capital		3,014	3,106	3,014	3,106
First aid kit & other sales		4,289	3,815	4,289	3,815
Contract - paramedical services		8	187	8	187
<b>TOTAL REVENUE FROM CONTRACTS WITH CUSTOMERS</b>		<b>57,200</b>	<b>55,795</b>	<b>57,200</b>	<b>55,795</b>
<b>OTHER REVENUE</b>					
Donations / grants / sponsorships		221	85	264	93
Interest received		145	6	150	8
Sundry income		1,076	603	1,092	604
Profit on sale of fixed assets		58	206	58	206
<b>TOTAL OTHER REVENUE</b>		<b>1,500</b>	<b>900</b>	<b>1,564</b>	<b>911</b>
<b>TOTAL REVENUE</b>		<b>58,700</b>	<b>56,695</b>	<b>58,764</b>	<b>56,706</b>
<b>COST OF SALES</b>					
First aid kits & other sales		(2,125)	(2,170)	(2,125)	(2,170)
Subscriptions		(117)	(395)	(117)	(395)
Events health services expenses		(505)	(590)	(505)	(590)
<b>TOTAL COST OF SALES</b>		<b>(2,747)</b>	<b>(3,155)</b>	<b>(2,747)</b>	<b>(3,155)</b>
<b>GROSS PROFIT</b>		<b>55,953</b>	<b>53,540</b>	<b>56,017</b>	<b>53,551</b>
<b>EXPENDITURE</b>					
<b>PERSONNEL</b>					
Salaries & wages		(34,038)	(30,008)	(34,038)	(30,008)
Superannuation		(3,546)	(2,999)	(3,546)	(2,999)
Annual leave		(4,828)	(4,318)	(4,828)	(4,318)
Long service leave		(146)	(115)	(146)	(115)
Sick leave		(159)	(1,197)	(159)	(1,197)
Training		(312)	(460)	(312)	(460)
Other		(2,572)	(2,548)	(2,572)	(2,548)
<b>TOTAL PERSONNEL</b>		<b>(45,601)</b>	<b>(41,645)</b>	<b>(45,601)</b>	<b>(41,645)</b>

# Statements of Profit or Loss and Other Comprehensive Income

For the year ended 30 June 2023

	St John NT	St John NT	St John NT	St John NT
	2023	2022	Group	Group
Note	\$000's	\$000's	\$000's	\$000's
<b>DEPRECIATION</b>				
Depreciation on non-current assets	(3,138)	(3,126)	(2,856)	(2,734)
<b>TOTAL DEPRECIATION</b>	<b>(3,138)</b>	<b>(3,126)</b>	<b>(2,856)</b>	<b>(2,734)</b>
<b>OPERATIONAL</b>				
Vehicle running	(1,390)	(1,120)	(1,390)	(1,120)
Radio & plant maintenance	(247)	(48)	(247)	(48)
Medical supplies & laundry	(1,766)	(2,078)	(1,773)	(2,078)
Telephone, internet & facsimile	(302)	(347)	(302)	(347)
Uniforms	(499)	(305)	(499)	(305)
<b>TOTAL OPERATIONAL</b>	<b>(4,204)</b>	<b>(3,898)</b>	<b>(4,211)</b>	<b>(3,898)</b>
<b>OCCUPANCY</b>				
Electricity	(261)	(241)	(261)	(241)
Cleaning & Maintenance	(546)	(650)	(609)	(882)
Rates	-	(4)	(2)	(4)
Property rent	(242)	-	(332)	-
<b>TOTAL OCCUPANCY</b>	<b>(1,049)</b>	<b>(895)</b>	<b>(1,204)</b>	<b>(1,127)</b>
<b>MARKETING</b>				
Advertising	(41)	(41)	(41)	(41)
Promotion expenses	(84)	(70)	(84)	(70)
<b>TOTAL MARKETING</b>	<b>(125)</b>	<b>(111)</b>	<b>(125)</b>	<b>(111)</b>
<b>ADMINISTRATION</b>				
Audit & accountancy fees	(66)	(64)	(76)	(74)
Insurance	(582)	(510)	(632)	(561)
Computer expenses	(1,166)	(1,078)	(1,166)	(1,078)
Postage, stationery, printing & office supplies	(222)	(254)	(222)	(254)
Travel & accommodation	(1,097)	(708)	(1,097)	(708)
Freight	(57)	(47)	(57)	(47)
Grants	(99)	(34)	(99)	(43)
Other	(497)	(488)	(504)	(491)
Consultancy & legal fees	(309)	(335)	(309)	(335)
Donations	(20)	(36)	(6)	(36)
<b>TOTAL ADMINISTRATION</b>	<b>(4,115)</b>	<b>(3,554)</b>	<b>(4,168)</b>	<b>(3,627)</b>

# Statements of Profit or Loss and Other Comprehensive Income

For the year ended 30 June 2023

	St John NT	St John NT	St John NT	St John NT
	2023	2022	Group	Group
	2023	2022	2023	2022
Note	\$000's	\$000's	\$000's	\$000's
<b>FINANCE</b>				
Bank interest & charges	(25)	(127)	(25)	(127)
Debt collection	(22)	(7)	(22)	(7)
Interest - leases	(551)	(439)	(268)	(277)
<b>TOTAL FINANCE</b>	<b>(598)</b>	<b>(573)</b>	<b>(315)</b>	<b>(411)</b>
<b>TOTAL EXPENDITURE</b>	<b>(58,830)</b>	<b>(53,802)</b>	<b>(58,480)</b>	<b>(53,553)</b>
<b>DEFICIT</b>	<b>(2,877)</b>	<b>(262)</b>	<b>(2,463)</b>	<b>(2)</b>
Other comprehensive income	-	-	-	-
<b>TOTAL COMPREHENSIVE INCOME</b>	<b>(2,877)</b>	<b>(262)</b>	<b>(2,463)</b>	<b>(2)</b>



# Statements of Financial Position

As at 30 June 2023

		St John NT	St John NT	St John NT	St John NT
		2023	2022	Group	Group
	Note	\$000's	\$000's	2023	2022
		\$000's	\$000's	\$000's	\$000's
<b>ASSETS</b>					
<b>CURRENT ASSETS</b>					
Cash and cash equivalents	3	6,241	4,962	10,625	10,116
Trade and other receivables	4	3,218	3,786	3,218	3,917
Inventories	5	1,226	900	1,226	901
<b>TOTAL CURRENT ASSETS</b>		<b>10,685</b>	<b>9,648</b>	<b>15,069</b>	<b>14,934</b>
<b>NON-CURRENT ASSETS</b>					
Property, plant and equipment	6	14,334	12,016	13,182	11,755
<b>TOTAL NON-CURRENT ASSETS</b>		<b>14,334</b>	<b>12,016</b>	<b>13,182</b>	<b>11,755</b>
<b>TOTAL ASSETS</b>		<b>25,019</b>	<b>21,664</b>	<b>28,251</b>	<b>26,689</b>
<b>LIABILITIES</b>					
<b>CURRENT LIABILITIES</b>					
Trade and other payables	7	5,053	4,877	3,947	5,164
Provisions	8	7,537	8,061	7,540	8,061
Other liabilities	9	4,244	364	4,244	364
Lease liabilities	10	1,039	892	599	298
<b>TOTAL CURRENT LIABILITIES</b>		<b>17,873</b>	<b>14,194</b>	<b>16,330</b>	<b>13,887</b>
<b>NON-CURRENT LIABILITIES</b>					
Provisions	8	928	693	928	693
Lease liabilities	10	5,300	2,981	2,567	1,220
<b>TOTAL NON-CURRENT LIABILITIES</b>		<b>6,228</b>	<b>3,674</b>	<b>3,495</b>	<b>1,913</b>
<b>TOTAL LIABILITIES</b>		<b>24,101</b>	<b>17,868</b>	<b>19,825</b>	<b>15,800</b>
<b>NET ASSETS</b>		<b>918</b>	<b>3,796</b>	<b>8,426</b>	<b>10,889</b>
<b>EQUITY</b>					
Accumulated funds		33	2,911	5,822	8,285
Capital reserves		885	885	2,604	2,604
<b>TOTAL EQUITY</b>		<b>918</b>	<b>3,796</b>	<b>8,426</b>	<b>10,889</b>

## Statements of Changes in Equity

For the year ended 30 June 2023

	St John NT		St John NT Group	
	2023	2022	2023	2022
	\$000's	\$000's	\$000's	\$000's
<b>ACCUMULATED SURPLUS</b>				
Balance at beginning of the reporting period	2,910	3,173	8,285	8,287
Total comprehensive income / (loss) attributable to members of the association	(2,877)	(262)	(2,463)	(2)
<b>BALANCE AT END OF THE REPORTING PERIOD</b>	<b>33</b>	<b>2,911</b>	<b>5,822</b>	<b>8,285</b>
<b>CAPITAL RESERVE</b>				
Balance at beginning of the reporting period	885	885	2,604	2,604
<b>BALANCE AT END OF THE REPORTING PERIOD</b>	<b>885</b>	<b>885</b>	<b>2,604</b>	<b>2,604</b>
<b>TOTAL EQUITY</b>	<b>918</b>	<b>3,796</b>	<b>8,426</b>	<b>10,889</b>

# Statements of Cash Flow

For the year ended 30 June 2023

	St John NT		St John NT Group	
	2023	2022	2023	2022
	\$000's	\$000's	\$000's	\$000's
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
<b>Receipts from customers:</b>				
Transport fee	27,308	23,021	27,439	23,021
Fee for service income	32,596	28,067	32,596	28,067
Other receipts	9,062	4,166	8,922	3,549
Interest received	6	6	150	8
Interest payments on lease liabilities	(599)	(439)	(316)	(275)
Short term lease payments	(242)	(18)	(332)	(18)
<b>Payments:</b>				
suppliers & employees	(64,061)	(51,195)	(65,523)	(50,767)
<b>NET CASH FLOWS PROVIDED BY OPERATING ACTIVITIES</b>	<b>4,070</b>	<b>3,608</b>	<b>2,936</b>	<b>3,585</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>				
Payments for purchase of plant & equipment	(2,092)	(2,164)	(2,177)	(2,244)
Proceeds from sale of plant & equipment	246	206	255	206
<b>NET CASH FLOWS USED IN INVESTING ACTIVITIES</b>	<b>(1,846)</b>	<b>(1,958)</b>	<b>(1,922)</b>	<b>(2,038)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>				
Principal payment of lease liabilities	(945)	(1,086)	(505)	(592)
<b>NET CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES</b>	<b>(945)</b>	<b>(1,086)</b>	<b>(505)</b>	<b>(592)</b>
Net increase in cash held	1,279	564	509	955
Cash at beginning of reporting period	4,962	4,398	10,116	9,161
<b>CASH AT END OF REPORTING PERIOD</b>	<b>3 6,241</b>	<b>4,962</b>	<b>10,625</b>	<b>10,116</b>

# Notes to the Financial Statements

For the year ended 30 June 2023

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## Note 1 Accounting Policies

### REPORTING ENTITY

St John Ambulance Australia (NT) Inc. is an association incorporated in the Northern Territory and is domiciled in Australia. The Group's registered office is at 50 Dripstone Road, Casuarina, NT, 0810.

These consolidated financial statements comprise the Association and its subsidiaries (together referred to as the 'Group' or the 'St John NT Group').

The Group is a not-for-profit entity and is primarily involved in the following activities:

- ambulance services within the Northern Territory on behalf of the Department of Health;
- provision of trained volunteers at sporting and other events;
- youth services through cadet activities in the operations branch;
- first aid and other training;
- first aid supplies and equipment sales;
- contracts for paramedical services and vehicle leases; and
- vehicle workshop services to external entities.

The Association operates from four centres in Darwin, two in Palmerston and Alice Springs, and one each in Humpty Doo, Katherine, Batchelor, Tennant Creek, and Nhulunbuy.

### BASIS OF PREPARATION

#### a) Statement of compliance

These general purpose financial statements have been prepared in accordance with the *Associations Act (NT)* and Australian Accounting Standards and Interpretations of the Australian Accounting Standards Board. The Association is a not-for-profit entity for financial reporting purposes under Australian Accounting Standards.

The consolidated financial statements were authorised for issue on the same date at which the Statement by the Management Board has been signed.

#### b) Basis of measurement

The consolidated financial statements have been prepared on an accruals basis and are based on historical costs unless otherwise stated in the notes.

#### c) Functional and presentation currency and rounding

These consolidated financial statements are presented in Australian dollars, which is the Association's functional currency. The Group is of a kind referred to in *ASIC Corporations (Rounding in Financial/Managements' Reports) Instrument 2016/191* and in accordance with that instrument, amounts in the consolidated financial statements and Managements' Report have been rounded to the nearest thousand dollars, unless otherwise indicated.

#### d) Use of judgements and estimates

In preparing these consolidated financial statements, management has made judgements and estimates that affect the application of the Group's accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to estimates are recognised prospectively.

#### i. Judgement

Information about judgements made in applying accounting policies that have the most significant effects on the amounts recognised in the financial statements is included in the following notes:

- lease term: whether the Group is reasonably certain to exercise extension options.

# Notes to the Financial Statements

For the year ended 30 June 2023

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## ii. Assumptions and estimate uncertainties

Information about assumptions and estimation uncertainties at 30 April 2023 that have a significant risk of resulting in a material adjustment to the carrying amounts of assets and liabilities in the next financial year is included in the following notes:

- recognition and measurement of provisions and contingencies: key assumptions about the likelihood and magnitude of an outflow of resources.

## New and Amended Standards Adopted by the Group

In the current year, the Group has adopted all of the new and revised Standards and Interpretations issued by the Australian Accounting Standards Board (the AASB) that are relevant to its operations and effective for the current annual reporting period.

There was no material impact on the adoption of the standards.

A number of other new standards are also effective from 1 July 2023 but they do not have a material effect on the Group's consolidated financial statements.

## New and Amended Standards Not Yet Adopted by the Group

At the date of authorisation of the consolidated financial statements, the standards and interpretations that were issued but not yet effective are listed below:

- AASB 2020-1 and AASB 2020-6 *Amendments to Australian Accounting Standards – Classification of Liabilities as Current or Noncurrent and Amendments to Australian Accounting Standards – Classification of Liabilities as Current or Non-current – Deferral of Effective Date*
- AASB 2021-2 *Amendments to Australian Accounting Standards – Disclosure of Accounting Policies and Definition of Accounting Estimates*
- AASB 2015-10 *Amendments to Australian Accounting Standards – Effective Date of Amendments to AASB 10 and AASB 128*

It is not expected that there will be material impact on the adoption of these standards.

## Significant Accounting Policies

The Group has consistently applied the following accounting policies to all periods presented in these consolidated financial statements, except if mentioned otherwise.

### BASIS OF CONSOLIDATION

The consolidated financial statements comprise the financial statements of the parent entity, St John Ambulance Australia (NT) Inc. and its subsidiaries St John Ambulance Australia NT Holdings Pty Limited and The St John Ambulance (NT) Endowment Trust as at the reporting date.

#### a) Business combinations

The Group accounts for business combinations using the acquisition method when the acquired set of activities and assets meets the definition of a business and control is transferred to the Group. In determining whether a particular set of activities and assets is a business, the Group assesses whether the set of assets and activities includes, at a minimum, an input and substantive process and whether the acquired set has the ability to produce outputs.

The Group has an option to apply a 'concentration test' that permits a simplified reassessment of whether an acquired set of activities and assets is not a business. The optional concentration test is met if substantially all of the fair value of the gross assets acquired is concentrated in a single identifiable asset or group of similar identifiable assets.

The consideration transferred in the acquisition is generally measured at fair value, as are the identifiable net assets acquired. Any goodwill that arises is tested annually for impairment. Any gain on a bargain purchase is recognised in profit or loss immediately. Transaction costs are expenses as incurred, except if related to the issue of debt or equity securities.

# Notes to the Financial Statements

For the year ended 30 June 2023

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Any contingent consideration is measured at fair value at the date of acquisition. If an obligation to pay contingent consideration that meets the definition of a financial instrument is classified as equity, then it is not remeasured and settlement is accounted for within equity. Otherwise, other contingent consideration is remeasured at fair value at each reporting date and subsequent changes in the fair value of the contingent consideration are recognised in profit or loss.

## b) Subsidiaries

Subsidiaries are entities controlled by the Group. The Group 'controls' an entity when it is exposed to, or has rights to, variable returns from its involvement with the entity and has the ability to affect those returns through its power over the entity. The financial statements of subsidiaries are included in the consolidated financial statements from the date on which control commences until the date on which control ceases.

## c) Transactions eliminated on consolidation

Intra-group balances and transactions, and any unrealised income and expenses arising from intra-group transactions, are eliminated. Unrealised gains arising from transactions with associates are eliminated against the investment to the extent of the Group's interest in the investee. Unrealised losses are eliminated in the same way as unrealised gains, but only to the extent that there is no evidence of impairment.

## REVENUE FROM CONTRACTS WITH CUSTOMERS

To determine whether to recognise revenue, the Group follows a 5-step process:

- Identifying the contract with a customer
- Identifying the performance obligations
- Determining the transaction price
- Allocating the transaction price to the performance obligations
- Recognising revenue when/as performance obligation(s) are satisfied.

The following table provides information about the nature and timing of the satisfaction of performance obligations in contracts with customers, including significant payment terms, and the related revenue recognition policies. Revenue from sufficiently specific and enforceable contracts will be recognised in accordance with AASB 15 where revenue will be recognised when (or as) the performance obligations are satisfied.

# Notes to the Financial Statements

For the year ended 30 June 2023

Type of product/ service	Nature and timing of satisfaction of performance obligations, including significant payment terms	Revenue recognition policies
Transport Fees	Patient receives the benefit upon response of the paramedic team.	Revenue is recognised at the completion of patient transportation.
First Aid Kit & Other Sales	Customer obtains control at the point of sale.	Revenue is recognised at the point of sale.
Class & Training Fees	Customer receives the benefit at the completion of the course.	Revenue is recognised at the completion of class or training.
Vehicle Build Contract	The Association constructs ambulance fit-outs and invoice the NT government upon completion of fit-out.	Revenue recognised at point in time when the vehicle is delivered to customer.
Fee for Service Funds – Recurrent	The Association provides emergency response services in the Northern Territory. Payments from the NT government are received quarterly in advance.	Revenue recognised overtime as the services are provided.

## Fee for Service Funds – Capital

The Association receives grant funding to purchase capital assets to deliver the outputs required by the NT government. Payments from the NT government are received annually in advance. Revenue is recognised upon use of the grant funding in accordance with AASB 1058.

## Grants, Donations and Sponsorship

The Group will recognise revenue from grant contracts that are not enforceable, or the performance obligations are not sufficiently specific on receipt in accordance with AASB 1058 or AASB 15.

## INCOME TAX

The Group is exempt from income tax under Division 50 of the Income Tax Assessment Act 1997.

## GOODS & SERVICES TAX (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the consolidated statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities, which are recoverable from or payable to the ATO, are presented as operating cash flows included in receipts from customers or payments to suppliers.

## INVENTORIES

Inventories for sale are valued at the lower of cost and net realisable value. Net realisable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and the estimated costs necessary to make the sale.

Inventories held for distribution are valued at the lower of cost and replacement cost.

# Notes to the Financial Statements

For the year ended 30 June 2023

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## PROPERTY PLANT & EQUIPMENT

### a) Recognition and measurement

Items of property, plant and equipment are measured at cost less accumulated depreciation and accumulated impairment losses.

When parts of an item of property, plant and equipment have different useful lives, they are accounted for as separate items (major components) of property, plant and equipment.

Any gain or loss on disposal of an item of property, plant and equipment (calculated as the difference between the net proceeds from disposal and the carrying amount of the item) is recognised in profit or loss.

### b) Subsequent expenditure

Subsequent expenditure is capitalised only when it is probable that the future economic benefits associated with the expenditure will flow to the Group. Ongoing repairs and maintenance are expensed as incurred.

### c) Depreciation

Items of property, plant and equipment are depreciated from the date that they are installed and are ready for use, or in respect of internally constructed assets, from the date that the asset is completed and ready for use.

Depreciation is calculated to write-off the cost of property, plant and equipment less their estimated residual values using the straight-line method over their estimated useful lives. Depreciation is generally recognised in profit or loss, unless the amount is included in the carrying amount of another asset. Land is not depreciated.

The estimated useful lives for the current and comparative years of significant items of property, plant and equipment are as follows:

Buildings	2.5% - 10%
Ambulance fleet and equipment	10% - 25%
Other plant and equipment	6.66% - 50%

Depreciation methods, useful lives and residual values are reviewed at each reporting date and adjusted if appropriate.

## LEASES

At inception of a contract, the Group assesses whether a contract is, or contains, a lease. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration.

### a) As a lessee

At commencement or on modification of a contract that contains a lease component, the Group allocates the consideration in the contract to each lease component on the basis of its relative stand-alone prices. However, for the leases of property the Group has elected not to separate non-lease components and account for the lease and non-lease components as a single lease component.

The Group recognises a right-of-use asset and a lease liability at the lease commencement date. The right-of-use asset is initially measured at cost, which comprises the initial amount of the lease liability adjusted for any lease payments made at or before the commencement date, plus any initial direct costs incurred and an estimate of costs to dismantle and remove the underlying asset or to restore the underlying asset or the site on which it is located, less any lease incentives received.

The right-of-use asset is subsequently depreciated using the straight-line method from the commencement date to the end of the lease term, unless the lease transfers ownership of the underlying asset to the Group by the end of the lease term or the cost of the right-of-use asset reflects that the Group will exercise a purchase option. In that case, the right-of-use asset will be depreciated over the useful life of the underlying asset, which is determined on the same basis as those of property and equipment. In addition, the right-of-use asset is periodically reduced by impairment losses, if any, and adjusted for certain remeasurements of the lease liability.



# Notes to the Financial Statements

For the year ended 30 June 2023

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The lease liability is initially measured at the present value of the lease payments that are not paid at the commencement date, discounted using the interest rate implicit in the lease or, if that rate cannot be readily determined, the Group's incremental borrowing rate. Generally, the Group uses its incremental borrowing rate as the discount rate.

The Group determines its incremental borrowing rate by obtaining interest rates from various external financing sources and makes certain adjustments to reflect the terms of the lease and type of the asset leased.

Lease payments included in the measurement of the lease liability comprise the following:

- fixed payments, including in-substance fixed payments;
- variable lease payments that depend on an index or a rate, initially measured using the index or rate as at the commencement date;
- amounts expected to be payable under a residual value guarantee; and
- the exercise price under a purchase option that the Group is reasonably certain to exercise, lease payments in an optional renewal period if the Group is reasonably certain to exercise an extension option, and penalties for early termination of a lease unless the Group is reasonably certain not to terminate early.

The lease liability is measured at amortised cost using the effective interest method. It is remeasured when there is a change in future lease payments arising from a change in an index or rate, if there is a change in the Group's estimate of the amount expected to be payable under a residual value guarantee, if the Group changes its assessment of whether it will exercise a purchase, extension or termination option or if there is a revised in-substance fixed lease payment.

When the lease liability is remeasured in this way, a corresponding adjustment is made to the carrying amount of the right-of-use asset, or is recorded in profit or loss if the carrying amount of the right-of-use asset has been reduced to zero.

The Group presents right-of-use assets in 'property, plant and equipment' and lease liabilities in the consolidated statement of financial position.

## b) Short-term leases and leases of low-value assets

The Group has elected not to recognise right-of-use assets and lease liabilities for leases of low-value assets (value of less than \$10,000) and short-term leases, including IT equipment. The Association recognises the lease payments associated with these leases as an expense on a straight-line basis over the lease term.

## FINANCIAL INSTRUMENTS

### a) Recognition and initial measurement

Trade receivables and debt securities issued are initially recognised when they are originated. All other financial assets and financial liabilities are initially recognised when the Group becomes a party to the contractual provisions of the instrument.

A financial asset (unless it is a trade receivable without a significant financing component) or financial liability is initially measured at fair value plus, for an item not at fair value through profit or loss (FVTPL), transaction costs that are directly attributable to its acquisition or issue. A trade receivable without a significant financing component is initially measured at the transaction price.

### b) Classification and subsequent measurement

#### i. Financial assets

On initial recognition, a financial asset is classified as measured at amortised cost or FVTPL.

Financial assets are not reclassified subsequent to their initial recognition unless the Group changes its business model for managing financial assets, in which case all affected financial assets are reclassified on the first day of the first reporting period following the change in the business model.

A financial asset is measured at amortised cost if it meets both of the following conditions and is not designated as at FVTPL:

- it is held within a business model whose objective is to hold assets to collect contractual cash flows; and
- its contractual terms give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

# Notes to the Financial Statements

For the year ended 30 June 2023

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Financial assets not classified as measured at amortised cost as described above are measured at FVTPL. On initial recognition, the Group may irrevocably designate a financial asset that otherwise meets the requirements to be measured at amortised cost as at FVTPL if doing so eliminates or significantly reduces an accounting mismatch that would otherwise arise.

## ii. Financial assets – Subsequent measurement and gains and losses

### *Financial assets at FVTPL*

These assets are subsequently measured at fair value. Net gains and losses, including any interest or dividend income, are recognised in profit or loss.

### *Financial assets at amortised cost*

These assets are subsequently measured at amortised cost using the effective interest method. The amortised cost is reduced by impairment losses. Interest income, foreign exchange gains and losses and impairment are recognised in profit or loss. Any gain or loss on derecognition is recognised in profit or loss.

## iii. Financial liabilities – Classification, subsequent measurement and gains and losses

Financial liabilities are classified as measured at amortised cost or FVTPL. A financial liability is classified as at FVTPL if it is classified as held-for-trading. Financial liabilities at FVTPL are measured at fair value and net gains and losses, including any interest expense, are recognised in profit or loss. Other financial liabilities are subsequently measured at amortised cost using the effective interest method. Interest expense and foreign exchange gains and losses are recognised in profit or loss. Any gain or loss on derecognition is also recognised in profit or loss.

## c) Derecognition

### i. Financial assets

The Group derecognises a financial asset when the contractual rights to the cash flows from the financial asset expire, or it transfers the rights to receive the contractual cash flows in a transaction in which substantially all of the risks and rewards of ownership of the financial asset are transferred or in which the Group neither transfers nor retains substantially all of the risks and rewards of ownership and it does not retain control of the financial asset.

The Group enters into transactions whereby it transfers assets recognised in its statement of financial position, but retains either all or substantially all of the risks and rewards of the transferred assets. In these cases, the transferred assets are not derecognised.

### ii. Financial liabilities

The Group derecognises a financial liability when its contractual obligations are discharged or cancelled, or expire. The Group also derecognises a financial liability when its terms are modified and the cash flows of the modified liability are substantially different, in which case a new financial liability based on the modified terms is recognised at fair value.

On derecognition of a financial liability, the difference between the carrying amount extinguished and the consideration paid (including any non-cash assets transferred or liabilities assumed) is recognised in profit or loss.

## d) Offsetting

Financial assets and financial liabilities are offset, and the net amount presented in the consolidated statement of financial position when, and only when, the Group currently has a legally enforceable right to set off the amounts and it intends either to settle them on a net basis or to realise the asset and settle the liability simultaneously.

## EMPLOYEE PROVISIONS

### a) Short-term employee provisions

Provision is made for the Association's obligation for short-term employee benefits. Short-term benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including salaries and wages. Short-term employee benefits are measured at the undiscounted amounts expected to be paid when the obligation is settled.

# Notes to the Financial Statements

For the year ended 30 June 2023

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## b) Long-term employee provisions

Provision is made for employees' annual leave, sick leave and long service leave entitlements not expected to be settled wholly within 12 months after the end of the annual reporting period in which the employees render the related service. Long-term employee benefits are measured at the present value of the expected future payments to be made to the employees. Expected future payments incorporate anticipated future wages and salary levels, durations of service and employee departures, and are discounted at rates determined by reference to market yields at the end of the reporting period on corporate bonds that have maturity dates that approximate the terms of the obligations. Upon the re-measurement of obligations for other long-term employee benefits, the net change in the obligation is recognised in the profit or loss as a part of employee benefits expense.

The Association's obligations for long-term employee benefits are presented as non-current employee provisions in its statement of financial position, except where the Association does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

## PROVISIONS

Provisions are determined by discounting the expected future cash flows at a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the liability. The unwinding of the discount is recognised as finance cost.

## FINANCE INCOME AND FINANCE COSTS

The Group's finance income and finance costs include:

- interest income;
- interest expense.

Interest income or expense is recognised using the effective interest method.

The 'effective interest rate' is the rate that exactly discounts estimated future cash payments or receipts through the expected life of the financial instrument to:

- the gross carrying amount of the financial asset; or
- the amortised cost of the financial liability.

In calculating interest income and expense, the effective interest rate is applied to the gross carrying amount of the asset (when the asset is not credit-impaired) or to the amortised cost of the liability. However, for financial assets that have become credit-impaired subsequent to initial recognition, interest income is calculated by applying the effective interest rate to the amortised cost of the financial asset. If the asset is no longer credit-impaired, then the calculation of interest income reverts to the gross basis.

## IMPAIRMENT

### a) Financial assets

#### *Financial instruments*

The Group recognises loss allowances for expected credit losses (ECLs) on financial assets measured at amortised cost.

The Group also recognises loss allowances for ECLs on lease receivables, which are disclosed as part of trade and other receivables.

The Group measures loss allowances at an amount equal to lifetime ECLs, except for the following, which are measured at 12-month ECLs:

- debt securities that are determined to have low credit risk at the reporting date; and
- other debt securities and bank balances for which credit risk (i.e. the risk of default occurring over the expected life of the financial instrument) has not increased significantly since initial recognition.

Loss allowances for trade receivables (including lease receivables) are always measured at an amount equal to lifetime ECLs.

# Notes to the Financial Statements

For the year ended 30 June 2023

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When determining whether the credit risk of a financial asset has increased significantly since initial recognition and when estimating ECLs, the Group considers reasonable and supportable information that is relevant and available without undue cost or effort. This includes both quantitative and qualitative information and analysis, based on the Group's historical experience and informed credit assessment, that includes forward-looking information.

The Group assumes that the credit risk on a financial asset has increased significantly if it is more than 30 days past due.

The maximum period considered when estimating ECLs is the maximum contractual period over which the Group is exposed to credit risk.

## *Measurement of ECLs*

ECLs are a probability-weighted estimate of credit losses. Credit losses are measured as the present value of all cash shortfalls (i.e. the difference between the cash flows due to the entity in accordance with the contract and the cash flows that the Group expects to receive).

ECLs are discounted at the effective interest rate of the financial asset.

## *Presentation of allowance for ECL in the statement of financial position*

Loss allowances for financial assets measured at amortised cost are deducted from the gross carrying amount of the assets.

## **b) Non-financial assets**

At each reporting date, the Group reviews the carrying amounts of its non-financial assets (other than inventories, contract assets and deferred tax assets) to determine whether there is any indication of impairment. If any such indication exists, then the asset's recoverable amount is estimated.

For impairment testing, assets are grouped together into the smallest group of assets that generates cash inflows from continuing use that are largely independent of the cash inflows of other assets or CGUs.

The recoverable amount of an asset or CGU is the greater of its value in use and its fair value less costs to sell. Value in use is based on the estimated future cash flows, discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset or CGU.

An impairment loss is recognised if the carrying amount of an asset or CGU exceeds its recoverable amount.

Impairment losses are recognised in profit or loss. They are allocated first to reduce the carrying amount of the other assets in the CGU on a pro rata basis.

For other assets, an impairment loss is reversed only to the extent that the asset's carrying amount does not exceed the carrying amount that would have been determined, net of depreciation or amortisation, if no impairment loss had been recognised.

## **ECONOMIC DEPENDENCY**

During the year the Association received fee for service income and grants from various government departments. The future operations of the Association are dependent upon continued funding from these authorities.

The Association is in negotiations for a new 5-year Road Ambulance Service Agreement with NT Health. NT Health have approved until agreement is reached, continuation of the service funded as per the provisions of the current Agreement.

## **NET CURRENT ASSET DEFICIENCY**

These standalone and consolidated financial statements have been prepared on a going concern basis on the assumption that sufficient government funding will be provided to St John Ambulance Australia (NT) Inc. in the future.

# Notes to the Financial Statements

For the year ended 30 June 2023

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## Association:

The Association has a current asset deficiency at 30 June 2023 of \$7.18m (2022: \$4.56m). We note current liabilities include current employee provisions of \$7.54m (2022: \$8.06m) it is estimated in line with the average of the last two years that approximately \$5.3 - \$5.8m of this amount will be paid in FY24. The other liabilities include an advance payment of \$3.83m from NTG for future operating costs that has been provided in advance. The Association has continued to generate net cash inflows from operating activities and net increase of cash held. The Association has the ability to obtain financial support from a related party up to \$2.0m to meet its obligations should this be required.

The Association has forecast an operating surplus and net cash inflows for the 2024 financial year.

The above items support the going concern basis of preparation.

## Group

The Group has a current asset deficiency at 30 June 2023 of \$1.26m (2022: Surplus of \$1.04m). We note current liabilities include current employee provisions of \$7.54m (2022: \$8.02m) it is estimated in line with the average of the last two years that approximately \$5.3 - \$5.8m of this amount will be paid in FY24. The other liabilities include an advance payment of \$3.83m from NTG for future operating costs that has been provided in advance. The Group has continued to generate net cash inflows from operating activities and net increase of cash held.

The Group has forecast an operating surplus and net cash inflows for the 2024 financial year.

The above items support the going concern basis of preparation.

## COMPARATIVE FIGURES

When required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

# Notes to the Financial Statements

For the year ended 30 June 2023

	St John NT		St John NT Group	
	2023	2022	2023	2022
<b>Note 2 Ambulance transport fees</b>	\$000's	\$000's	\$000's	\$000's
Amounts raised at standard rate - compensable	4,763	4,559	4,763	4,559
Debts recovered	423	32	423	32
NTG accounts allocated	15,292	13,108	15,292	13,108
DoH accounts allocated	3,443	3,148	3,443	3,148
Subscriber accounts allocated	419	523	419	523
	<b>24,340</b>	<b>21,370</b>	<b>24,340</b>	<b>21,370</b>

## Note 3 Reconciliation of cash

For the purposes of the Statement of Cash Flows, cash includes cash on hand and in banks and investments in money market instruments readily convertible to cash, net of outstanding bank overdrafts.

Cash at the end of the reporting period as shown in the Statement of Cash Flows is reconciled to the related items in the Statement of Financial Position as follows:

	St John NT		St John NT Group	
	2023	2022	2023	2022
	\$000's	\$000's	\$000's	\$000's
Cash	4,892	3,014	9,276	8,170
Deposits	1,349	1,948	1,349	1,946
<b>TOTAL CASH AND CASH EQUIVALENTS</b>	<b>6,241</b>	<b>4,962</b>	<b>10,625</b>	<b>10,116</b>

	St John NT		St John NT Group	
	2023	2022	2023	2022
<b>Note 4 Trade and other receivables</b>	\$000's	\$000's	\$000's	\$000's
Trade debtors	791	946	791	946
Expected credit losses	(102)	(167)	(102)	(167)
Sundry debtors	2,176	2,710	2,176	2,841
Deposits	112	73	112	73
Prepayments	241	224	241	224
<b>TOTAL TRADE AND OTHER RECEIVABLES</b>	<b>3,218</b>	<b>3,786</b>	<b>3,218</b>	<b>3,917</b>

# Notes to the Financial Statements

For the year ended 30 June 2023

	St John NT		St John NT Group	
	2023	2022	2023	2022
Trade & sundry debtors (gross) are aged as Follows:	\$000's	\$000's	\$000's	\$000's
Not overdue	1,032	1,293	1,032	1,424
Overdue by				
30 to 60 days	442	573	442	573
61 to 90 days	324	342	324	342
more than 90 days	1,169	1,448	1,169	1,448
	<u>1,935</u>	<u>2,363</u>	<u>1,935</u>	<u>2,363</u>
	<u>2,967</u>	<u>3,656</u>	<u>2,967</u>	<u>3,787</u>

	St John NT		St John NT Group	
	2023	2022	2023	2022
Expected credit loss including fee for service income in advance is aged as follows:	\$000's	\$000's	\$000's	\$000's
Overdue by				
61 to 90 days	3	11	3	11
more than 90 days	99	156	99	156
	<u>102</u>	<u>167</u>	<u>102</u>	<u>167</u>

	St John NT		St John NT Group	
	2023	2022	2023	2022
Reconciliation of expected credit loss:	\$000's	\$000's	\$000's	\$000's
Opening balance	167	1,071	167	1,071
Amounts written off	(167)	(1,071)	(167)	(1,071)
Increase recognised in net surplus	102	167	102	167
<b>CLOSING BALANCE</b>	<u>102</u>	<u>167</u>	<u>102</u>	<u>167</u>

	St John NT		St John NT Group	
	2023	2022	2023	2022
<b>Note 5 Inventories</b>	\$000's	\$000's	\$000's	\$000's
Consumable stores	1,226	900	1,226	901
<b>TOTAL INVENTORIES</b>	<u>1,226</u>	<u>900</u>	<u>1,226</u>	<u>901</u>

During the current year, the Group wrote off inventory worth \$135,000 (\$91,165 in 2022).

# Notes to the Financial Statements

For the year ended 30 June 2023

	St John NT		St John NT Group	
	2023	2022	2023	2022
<b>Note 6 Property, plant and equipment</b>	<b>\$000's</b>	<b>\$000's</b>	<b>\$000's</b>	<b>\$000's</b>
<b>Land &amp; buildings</b>				
At cost	3,371	3,371	9,582	9,506
Accumulated depreciation	(604)	(523)	(5,076)	(4,805)
	<u>2,767</u>	<u>2,848</u>	<u>4,506</u>	<u>4,701</u>
<b>Ambulance fleet &amp; equipment</b>				
At cost	12,481	11,157	12,481	11,159
Accumulated depreciation	(9,247)	(8,109)	(9,247)	(8,109)
	<u>3,234</u>	<u>3,048</u>	<u>3,234</u>	<u>3,050</u>
<b>Plant and equipment</b>				
At cost	5,254	4,879	5,254	4,879
Accumulated depreciation	(3,689)	(3,147)	(3,689)	(3,147)
	<u>1,565</u>	<u>1,732</u>	<u>1,565</u>	<u>1,732</u>
<b>Right-of-use assets</b>				
At cost	8,909	6,358	4,090	2,660
Accumulated depreciation	(3,069)	(2,819)	(1,141)	(1,237)
	<u>5,840</u>	<u>3,539</u>	<u>2,949</u>	<u>1,423</u>
<b>Work-in-progress</b>				
At cost	928	849	928	849
<b>TOTAL PROPERTY, PLANT AND EQUIPMENT</b>	<u>14,334</u>	<u>12,016</u>	<u>13,182</u>	<u>11,755</u>

As at 30 June 2023, the Company derecognised fully depreciated assets with total cost of \$188,404 that were no longer in use. The net carrying amount of the derecognised assets was nil.



# Notes to the Financial Statements

For the year ended 30 June 2023

	St John NT		St John NT Group	
	2023	2022	2023	2022
Reconciliations	\$000's	\$000's	\$000's	\$000's
<b>Land &amp; buildings</b>				
Carrying amount at beginning	2,848	2,932	4,701	4,921
Additions	-	-	86	79
Depreciation expense	(81)	(84)	(281)	(299)
	<u>2,767</u>	<u>2,848</u>	<u>4,506</u>	<u>4,701</u>
<b>Ambulance Fleet &amp; Equipment</b>				
Carrying amount at beginning	3,048	3,224	3,050	3,224
Additions	-	253	-	255
Transfer-in/(out)	1,593	958	1,591	958
Disposals	-	-	-	-
Depreciation expense	(1,407)	(1,387)	(1,407)	(1,387)
	<u>3,234</u>	<u>3,048</u>	<u>3,234</u>	<u>3,050</u>
<b>Plant and equipment</b>				
Carrying amount at beginning	1,732	1,224	1,732	1,224
Additions	-	956	-	956
Transfer-in/(out)	375	-	375	-
Depreciation expense	(542)	(448)	(542)	(448)
	<u>1,565</u>	<u>1,732</u>	<u>1,565</u>	<u>1,732</u>
<b>Right-of-use assets</b>				
Carrying amount at beginning	3,539	3,907	1,423	790
Remeasurement	1,808	(52)	552	348
Additions	1,602	891	1,601	891
Depreciation expense	(1,109)	(1,207)	(627)	(606)
	<u>5,840</u>	<u>3,539</u>	<u>2,949</u>	<u>1,423</u>
<b>Work-in-progress</b>				
Carrying amount at beginning	849	851	849	851
Additions	2,092	956	2,092	956
Transfer-out	(2,013)	(958)	(2,013)	(958)
	<u>928</u>	<u>849</u>	<u>928</u>	<u>849</u>
<b>TOTAL PROPERTY, PLANT &amp; EQUIPMENT</b>	<u>14,334</u>	<u>12,016</u>	<u>13,182</u>	<u>11,755</u>

Proceeds from the sale of fixed assets for the year amounted to \$246,000 in 2023 (\$205,773 in 2022). Proceeds from the sale of fixed assets for the year amounted to \$255,000 in 2023 (\$205,773 in 2022).

# Notes to the Financial Statements

For the year ended 30 June 2023

	St John NT		St John NT Group	
	2023	2022	2023	2022
<b>Note 7 Trade and other payables</b>	\$000's	\$000's	\$000's	\$000's
Trade creditors	2,604	2,566	2,609	2,726
Other creditor & accruals	2,225	2,311	1,098	2,437
Goods & services tax	224	-	240	1
<b>TOTAL TRADE AND OTHER PAYABLES</b>	<b>5,053</b>	<b>4,877</b>	<b>3,947</b>	<b>5,164</b>

	St John NT		St John NT Group	
	2023	2022	2023	2022
<b>Note 8 Provisions</b>	\$000's	\$000's	\$000's	\$000's
<b>CURRENT</b>				
Annual leave entitlements	5,006	4,336	5,006	4,336
Sick leave entitlements	338	1,186	338	1,186
Long service leave entitlements	2,193	2,539	2,196	2,539
<b>TOTAL CURRENT EMPLOYEE PROVISIONS</b>	<b>7,537</b>	<b>8,061</b>	<b>7,540</b>	<b>8,061</b>
<b>NON-CURRENT</b>				
Long service leave entitlements	928	693	928	693
<b>TOTAL NON-CURRENT EMPLOYEE PROVISIONS</b>	<b>928</b>	<b>693</b>	<b>928</b>	<b>693</b>

Employee provisions represent amounts accrued for annual leave, sick leave and long service leave.

The current portion of this provision includes the total amount accrued for annual leave and sick leave entitlements and the amounts accrued for long service leave entitlements that have vested due to the employees having completed the required period of service. Based on past experience, the Group does not expect the full amount of annual leave, sick leave or long service leave balances classified as current liabilities to be settled within the next 12 months. However, these amounts must be classified as current liabilities as the Association does not have an unconditional right to defer settlement of these amounts in the event employees wish to use their leave entitlement.

The non-current portion for this provision includes amounts accrued for long service leave entitlements that have not yet vested in relation to those employees who have not yet completed the required period of service.

	St John NT		St John NT Group	
	2023	2022	2023	2022
<b>Note 9 Other liabilities</b>	\$000's	\$000's	\$000's	\$000's
Fee for service funds in advance*	3,825	-	3,825	-
Subscriptions in advance	419	364	419	364
<b>TOTAL OTHER LIABILITIES</b>	<b>4,244</b>	<b>364</b>	<b>4,244</b>	<b>364</b>

\* St John received in June 2023 funds in advance from NTG for the road ambulance transport services related to July 2023.

# Notes to the Financial Statements

For the year ended 30 June 2023

## Note 10 Leases

### *The Association and Group as lessee*

The Association and Group leases land, commercial properties, residential properties and equipment. Information about leases for which the Association and Group is a lessee is presented below.

	St John NT		St John NT Group	
	2023	2022	2023	2022
Right-of-use assets	\$000's	\$000's	\$000's	\$000's
Carrying amount at beginning	3,539	3,907	1,423	790
Additions to right-of-use assets	1,602	891	1,601	891
Remeasurements	1,808	(52)	552	348
Depreciation charge for the year	(1,109)	(1,207)	(627)	(606)
<b>BALANCE AT 30 JUNE</b>	<b>5,840</b>	<b>3,539</b>	<b>2,949</b>	<b>1,423</b>

	St John NT		St John NT Group	
	2023	2022	2023	2022
Amounts recognised in profit or loss	\$000's	\$000's	\$000's	\$000's
Interest on lease liabilities	551	439	268	275
Expense relating to short-term leases	242	18	332	18
	<b>793</b>	<b>457</b>	<b>600</b>	<b>293</b>

	St John NT		St John NT Group	
	2023	2022	2023	2022
Amounts recognised in statement of cashflows	\$000's	\$000's	\$000's	\$000's
Total cash outflow for leases	1,738	1,543	1,105	911

### Lease liabilities

	St John NT		St John NT Group	
	2023	2022	2023	2022
	\$000's	\$000's	\$000's	\$000's
<b>CURRENT</b>				
Lease liabilities	1,039	892	599	298
<b>TOTAL CURRENT</b>	<b>1,039</b>	<b>892</b>	<b>599</b>	<b>298</b>
<b>NON-CURRENT</b>				
Lease liabilities	5,300	2,981	2,567	1,220
<b>TOTAL NON-CURRENT</b>	<b>5,300</b>	<b>2,981</b>	<b>2,567</b>	<b>1,220</b>

# Notes to the Financial Statements

For the year ended 30 June 2023

## Note 11 Related parties

The following related party transactions occurred during the financial year:

St John Ambulance Australia (NT) Inc., in the normal course of business, paid a fee to St John Ambulance Australia NT Holdings Pty Limited in consideration for the use of the assets of the company amounting to \$632,741 in 2023 (\$658,641 in 2022).

St John Ambulance Australia (NT) Inc., in the normal course of business, is owed to St John Ambulance NT Holdings Pty Limited \$127,681 at 30 June 2023 (\$130,285 at 30 June 2022).

St John Ambulance Australia (NT) Inc., in the normal course of business, availed a \$1.0m loan from St John Ambulance NT Holdings Pty Limited at 30 June 2023 (\$0 at 30 June 2022).

St John Ambulance Australia NT Holdings Pty Limited will provide short-term funding up to \$2.0m should the Association require to meet their debts as and when they fall due.

The directors in office of St John Ambulance Australia NT Holdings Pty Limited at 30 June 2023 are:

Mr Roland Chin AM FCA FCPA KStJ

Peter Carew AM FAICD MStJ

Mr Robert Kendrick GAICD MStJ

St John Ambulance Australia (NT) Inc., in the normal course of business, owes The St John Ambulance (NT) Endowment Trust \$4,892 at 30 June 2023 (\$5,359 at 30 June 2022).

St John Ambulance Australia (NT) Inc. haven't received any grant funding of from The St John Ambulance (NT) Endowment Trust to support Volunteer First Aid Services during the financial year (\$29,259 in 2022).

The directors in office of The St John Ambulance (NT) Endowment Trust at 30 June 2023 are:

Mr Roland Chin AM FCA FCPA KStJ

Peter Carew AM FAICD MStJ

Ms Terri-Ann Maney GAICD MStJ

	St John NT		St John NT Group	
	2023	2022	2023	2022
Key management personnel remuneration expenses amounted to:	\$000's	\$000's	\$000's	\$000's
Short-term benefits	1,506	1,353	1,506	1,353
Post-employment benefits	134	182	134	182
Other long-term benefits	-	27	-	27
Termination benefits	97	69	97	69
	<u>1,737</u>	<u>1,631</u>	<u>1,737</u>	<u>1,631</u>

## Note 12 Auditors' remuneration

	St John NT		St John NT Group	
	2023	2022	2023	2022
Amounts received or due and receivable for:	\$000's	\$000's	\$000's	\$000's
An audit of the financial report	54	36	54	48
Other accounting and assurance services	11	22	11	22
	<u>65</u>	<u>58</u>	<u>65</u>	<u>70</u>

# Notes to the Financial Statements

For the year ended 30 June 2023

## Note 13 Events after the reporting period

There has not arisen in the interval between the end of the financial year and the date of this report any item, transactions or events of a material or unusual nature likely, that in the opinion of the Management Board of the Group, to affect significantly the operations of the Group, the results of those operations, or the state of affairs of the Group in future financial years.

	St John NT		St John NT Group	
	2023	2022	2023	2022
	\$000's	\$000's	\$000's	\$000's
<b>Note 14 Reconciliation of net cash used in operating activities to net surplus / (deficit)</b>				
Net surplus / (deficit)	(2,877)	(262)	(2,463)	(2)
Depreciation	3,138	3,126	2,856	2,734
Other non-cash adjustments	83	-	54	-
Profit on sale of plant & equipment	(58)	(206)	(58)	(206)
Changes in assets & liabilities				
Increase/(decrease) - trade creditors	37	1,334	(117)	1,440
Increase/(decrease) - other creditors & accruals	(85)	(402)	(1,339)	(307)
Increase/(decrease) - fee for service - advance	3,825	(1,067)	3,825	(1,067)
Increase/(decrease) - subscriptions - advance	55	(123)	55	(123)
Decrease/(increase) - trade debtors	155	2,367	194	2,367
Decrease/(increase) - inventories	(326)	231	(325)	231
Increase/(decrease) - employee provisions	(289)	668	(289)	668
Increase/(decrease) - provision for doubtful debts	(65)	163	(65)	163
Decrease/(increase) - prepayments & other debtors	477	(2,221)	608	(2,313)
<b>NET CASH PROVIDED BY OPERATING ACTIVITIES</b>	<b>4,070</b>	<b>3,608</b>	<b>2,936</b>	<b>3,585</b>

## Note 15 Capital commitments and contingent liabilities

The Group did not have capital commitments and contingent liabilities at 30 June 2023 and 30 June 2022.

## Note 16 Segment information

The Association operates in the health industry within the Northern Territory of Australia.

## Note 17 Financial risk management objectives & policies

The Management Board is responsible for monitoring and managing financial risk exposures of the Group.

The Group's financial instruments consist mainly of cash and cash equivalents, receivables and payables.

The objective of the Group's risk management strategy seeks to ensure that the Group meets its financial targets, while minimising potential adverse effects of cash flow shortfalls.

# Notes to the Financial Statements

For the year ended 30 June 2023

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The main risks that the Group is exposed to through its financial instruments are credit risk, liquidity risk and market risk related to interest rate risk. There have been no substantive changes in the types of risks the Group is exposed to, how these risks arise, or the Management Board's objectives, policies and processes for managing or measuring the risks from the previous period.

## Risk exposures & responses

### *Credit Risk*

Exposure to credit risk relating to financial assets arises from potential non-performance by counterparties of contract obligations that could lead to a financial loss to the Group.

Credit risk is managed through maintaining procedures ensuring, to the extent possible, that members and counterparties to transactions are of sound credit worthiness.

Risk is also minimised through investing surplus funds in financial institutions that maintain a high credit rating.

### *Credit Risk Exposures*

The maximum exposure to credit risk by class of recognised financial assets at the end of the reporting period is equivalent to the carrying amount and classification of those financial assets, net of any provisions, as presented in the statement of financial position.

There is no collateral held by the Group securing trade and other receivables.

Trade and other receivables that are neither past due nor impaired are considered to be of high credit quality. Aggregates of such amounts are detailed in note trade and other receivables.

The Group has no significant concentrations of credit risk with any single counterparty or group of counterparties other than in relation to its cash balances which are held by Commonwealth Bank of Australia, Westpac, Bendigo Bank and People's Choice Credit Union. Details with respect to credit risk of trade and other receivables are provided in Note trade and other receivables.

### *Liquidity Risk*

Liquidity risk arises from the possibility that the Group might encounter difficulty in settling its debts or otherwise meeting its obligations related to financial liabilities. The Group manages this risk through:

- Preparing forward looking cash flow analysis in relation to its operating, investing and financing activities;
- Maintaining large amounts of cash held with major financial institutions at call; and
- Proactively monitoring the ageing of its receivables.

The table below reflects an undiscounted contractual maturity analysis for non-derivative financial liabilities. The Group does not hold directly any derivative financial liabilities.

Cash flows realised from financial assets reflect management's expectation as to the timing of realisation. Actual timing may therefore differ from that disclosed. The timing of cash flows presented in the table to settle financial liabilities reflects the earliest contractual settlement dates.

# Notes to the Financial Statements

For the year ended 30 June 2023

	Within 1 Year				
	2023	St John NT		St John NT Group	
		2022	2023	2022	2023
	\$000's	\$000's	\$000's	\$000's	
<b>Financial liabilities due for payment</b>					
Trade & other payables	5,053	4,877	3,947	5,164	
Total contracted outflows	5,053	4,877	3,947	5,164	
<b>TOTAL EXPECTED OUTFLOWS</b>	<b>5,053</b>	<b>4,877</b>	<b>3,947</b>	<b>5,164</b>	
<b>Financial assets - cash flows realisable</b>					
Cash & cash equivalents	6,241	4,962	10,625	10,116	
Trade & other receivables (excluding prepayments)	2,977	3,562	2,938	3,693	
<b>TOTAL ANTICIPATED INFLOWS</b>	<b>9,218</b>	<b>8,524</b>	<b>13,563</b>	<b>13,809</b>	
<b>NET INFLOW ON FINANCIAL INSTRUMENTS</b>	<b>4,165</b>	<b>3,647</b>	<b>9,616</b>	<b>8,645</b>	

No financial assets have been pledged as security for any financial liability.

## Interest Rate Risk

Exposure to interest rate risk arises on financial assets and financial liabilities recognised at the end of the reporting period whereby a future change in interest rates will affect future cash flows or the fair value affixed rate financial instruments.

The Group does not have any borrowings as at balance date.

The Group's funds on deposit are at rates fixed for the term of the deposit. At balance date, all funds were invested with financial institutions with Standard and poor's credit ratings of BBB+ or higher.

## Sensitivity Analysis

The following table illustrates sensitivities to the Group's exposures to changes in interest rates. The table indicates the impact on how profit and equity values reported at the end of the reporting period would have been affected by changes to relevant risk variable that management considers to be reasonably possible.

These sensitivities assume that the movement in a particular variable is independent of other variables.

There have been no changes in any of the assumptions used to prepare the above sensitivity analysis from the prior year.

### St John NT \$000's

	Carrying amount	Interest rate risk			
		-1% (100 basis points)		+2% (200 basis points)	
		Result	Equity	Result	Equity
30 June 2023	\$000's	\$000's	\$000's	\$000's	\$000's
<b>Financial assets</b>					
Cash & cash equivalents	6,241	(62)	(62)	125	125
<b>TOTAL INCREASE / (DECREASE)</b>	<b>6,241</b>	<b>(62)</b>	<b>(62)</b>	<b>125</b>	<b>125</b>

# Notes to the Financial Statements

For the year ended 30 June 2023

	Carrying amount	Interest rate risk			
		-1% (100 basis points)		+2% (200 basis points)	
		Result	Equity	Result	Equity
<b>30 June 2022</b>	<b>\$000's</b>	<b>\$000's</b>	<b>\$000's</b>	<b>\$000's</b>	<b>\$000's</b>
Financial assets					
Cash & cash equivalents	4,962	(49)	(49)	99	99
<b>TOTAL INCREASE / (DECREASE)</b>	<b>4,962</b>	<b>(49)</b>	<b>(49)</b>	<b>99</b>	<b>99</b>

## St John NT Group \$000's

	Carrying amount	Interest rate risk			
		-1% (100 basis points)		+2% (200 basis points)	
		Result	Equity	Result	Equity
<b>30 June 2023</b>	<b>\$000's</b>	<b>\$000's</b>	<b>\$000's</b>	<b>\$000's</b>	<b>\$000's</b>
Financial assets					
Cash & cash equivalents	10,625	(106)	(106)	212	212
<b>TOTAL INCREASE / (DECREASE)</b>	<b>10,625</b>	<b>(106)</b>	<b>(106)</b>	<b>212</b>	<b>212</b>

	Carrying amount	Interest rate risk			
		-1% (100 basis points)		+2% (200 basis points)	
		Result	Equity	Result	Equity
<b>30 June 2022</b>	<b>\$000's</b>	<b>\$000's</b>	<b>\$000's</b>	<b>\$000's</b>	<b>\$000's</b>
Financial assets					
Cash & cash equivalents	10,116	(101)	(101)	202	202
<b>TOTAL INCREASE / (DECREASE)</b>	<b>10,116</b>	<b>(101)</b>	<b>(101)</b>	<b>202</b>	<b>202</b>

## Note 18 Contract for provision of ambulance services

There is a formal contract in place (fee for service arrangement) for the Ambulance Service with the Northern Territory Government. Funds received under this agreement in 2022-2023 totalled \$47,361,000 (2021-2022 \$45,217,000). During the financial year the Group impaired Ambulance receivables of \$2,471,000 (2021-2022 \$1,943,000).



# Notes to the Financial Statements

For the year ended 30 June 2023

	2023	2022
	\$000's	\$000's
Fee for service - Recurrent received	25,612	24,961
Fee for service - Capital received	3,014	3,106
	<u>28,626</u>	<u>28,067</u>
Ambulance transport fees received	18,735	16,256
Amounts received related to prior periods	-	894
	<u>47,361</u>	<u>45,217</u>

## Note 19 Information relating to subsidiaries

The consolidated financial statements of the Group includes:

Name	Principle activities
St John Ambulance Australia (NT) Inc.	Ambulance and First Aid Services
The St John Ambulance (NT) Endowment Company Pty Ltd	Volunteer Support / Fundraising
St John Ambulance Australia NT Holdings Pty Ltd	Property Services

# Honorary Treasurer's Report

For the year ended 30 June 2023

The Audited Financial Statements of St John Ambulance Australia (NT) Inc. (St John NT) and its controlled entities, for the year ended 30 June 2023, is attached for your perusal and adoption at this meeting.

The accompanying notes form part of the accounts and should be read in conjunction with them to understand the Association's financial affairs.

In accordance with AASB 10: Consolidated Financial Statements, the St John NT Management Board has determined that St John NT is the Parent entity of St John Ambulance Australia NT Holdings Pty Limited (NT Holdings) and The St John Ambulance (NT) Endowment Trust (Endowment Trust). As such, the Audited Financial Statements have been prepared to depict consolidated financials (St John NT Group) in addition to St John NT financials.

Dollar values in all financial schedules are reported to the nearest \$000's as indicated. Dollar values reported in commentary and text notes are reported to the nearest dollar.

## Statement of Profit or Loss and Other Comprehensive Income - St John NT

### Revenue and Cost of sales

#### Ambulance

##### *Northern Territory Government (NTG) Funding*

Funds received from the NTG for the provision of road transport ambulance services in designated Northern Territory regions during the 2023 financial year totalled \$47.36M. After applying concessional discounts applicable under the contract and other transport debts not recoverable of \$18.73 (Note 2 - NTG & DOH Accounts Allocated), NTG fee for service of \$26.15M has been recognised as revenue.

##### *Transport Revenue*

Transport revenue totalled \$24.3M and correlates to the increased case load due to increase in demand for the service, including increased number of visitors to the Northern Territory (NT). This result is up 13.8% up on last year.

##### *Volunteer First Aid Services and Commercial Operations*

The Volunteer operating deficit totalled \$909K, compared to last year's \$510K deficit.

First Aid Training operations performed strongly with revenue totalling \$1.98M. Demand for training courses remain steady being booked well into the 2023/24 financial year.

First Aid Sales performed well with revenue totalling \$2.5M in the year, demand remains strong and steady.

Retail Workshop operations had a solid year with demand for public servicing remaining strong and experienced a steady flow of ambulance builds for remote health clinics, reporting \$3M revenue for the year.

### Expenditure

Personnel costs increased by 9.5% year on year to a total of \$45.6M. Contributing to this was a 2% increase given to staff, Ambulance's EBA and additional crewing requirements to meet increased service demand. Staff retention continues to be a challenge across all departments and reflects the labour shortages being experienced nationwide and has impacted negatively on recruitment and ongoing operational costs.

Administration costs have increased by 15.7% year on year to total \$4.1M. Major increases include additional IT related costs of 88K, increased in travel and accommodation costs by \$389K.

## Statement of Financial Position and Cash Flows

A positive cash flow from operating activities and a reduction in purchases of plant and equipment contributed to an increase in net cash inflow of \$1.3M.

## Statement of Changes in Equity

Changes in Equity are attributable to the Total Comprehensive Income for the financial year.

# Honorary Treasurer's Report

For the year ended 30 June 2023

## Audit Sub-Committee

The Audit Sub-Committee has convened to discuss the audit results and the Auditor's Management Letter. The Auditors have issued an unqualified audit report.

## Acknowledgements

The Association is appreciative of the Northern Territory Government for their continuing support for St John Ambulance Australia (NT) Inc. to conduct the Ambulance service for all Territorians. The strong support from service clubs, companies and individuals is acknowledged by the Association and is indicative to all at St John NT that we are recognised as fulfilling our commitments as the primary pre-hospital, emergency carer in the Territory.

A special thanks to the dedicated staff and volunteers of St John NT for their tireless efforts and support throughout the year.

Thanks to Mr. Andrew Tombs, the Executive Leadership Team and the hardworking corporate services team in managing the financial affairs of the association.

## Motion of Acceptance

It is my pleasure to move the adoption of the Statement of Financial Position and Statement of Profit or Loss and Other Comprehensive Income, in conjunction with the notes and Auditor's Report for the year ended 30 June 2023.



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Mr Roland Chin AM FCA FCPA KStJ  
Treasurer

Dated at Darwin this 15 day of November 2023.



# Independent Auditor's Report

To the Members of St John Ambulance Australia (NT) Inc.

## Opinion

We have audited the **Financial Report** of St John Ambulance Australia (NT) Inc. (the **Association** and the **Group**).

In our opinion, the accompanying Financial Report presents fairly, in all material respects, the financial position of St John Ambulance Australia (NT) Inc. and the Group as at 30 June 2023, and of its financial performance and its cash flows for the year then ended, in accordance with *Australian Accounting Standards* and the *Associations Act (NT)*.

The **Financial Report** comprises:

- Statements of financial position as at 30 June 2023
- Statements of profit or loss and other comprehensive income, Statements of changes in equity, and Statements of cash flows for the year then ended
- Notes including a summary of significant accounting policies
- Management Board's Declaration

The **Group** consists of St John Ambulance Australia (NT) Inc. and the entities it controlled at the year-end or from time to time during the financial year.

## Basis for opinion

We conducted our audit in accordance with *Australian Auditing Standards*. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the Financial Report* section of our report.

We are independent of the Association and the Group in accordance with the ethical requirements of the *Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the *Financial Report* in Australia. We have fulfilled our other ethical responsibilities in accordance with the code.

## Restriction on use and distribution

The Financial Report has been prepared to assist the Management Board in complying with the financial reporting requirements of the Australian Accounting Standards and the Associations Act (NT).

As a result, the Financial Report and this Auditor's Report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.



Our report is intended solely for the members of St John Ambulance Australia (NT) Inc. and should not be used by parties other than the members of St John Ambulance Australia (NT) Inc. We disclaim any assumption of responsibility for any reliance on this report, or on the Financial Report to which it relates, to any person other than the members of St John Ambulance Australia (NT) Inc. or for any other purpose than that for which it was prepared.

## Other Information

Other Information is financial and non-financial information in St John Ambulance Australia (NT) Inc. and the Group which is provided in addition to the Financial Report and the Auditor's Report. Management board is responsible for the Other Information.

Our opinion on the Financial Report does not cover the Other Information and, accordingly, we do not express an audit opinion or any form of assurance conclusion thereon.

In connection with our audit of the Financial Report, our responsibility is to read the Other Information. In doing so, we consider whether the Other Information is materially inconsistent with the Financial Report or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

We are required to report if we conclude that there is a material misstatement of this Other Information, and based on the work we have performed on the Other Information that we obtained prior to the date of this Auditor's Report we have nothing to report.

## Responsibilities of the Management Board for the Financial Report

The Management Board is responsible for:

- the preparation and fair presentation of the Financial Report in accordance with the *Australian Accounting Standards and Association Act (NT)*.
- implementing necessary internal control to enable the preparation of a Financial Report that is free from material misstatement, whether due to fraud or error.
- assessing the Association and the Group's ability to continue as a going concern and whether the use of the going concern basis of accounting is appropriate. This includes disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless they either intend to liquidate the Association and the Group or to cease operations, or have no realistic alternative but to do so.

## Auditor's responsibilities for the audit of the Financial Report

Our objective is:

- to obtain reasonable assurance about whether the Financial Report as a whole, is free from material misstatement, whether due to fraud or error; and
- to issue an Auditor's Report that includes our opinion.

Reasonable assurance is a high level of assurance, but it is not a guarantee that an audit conducted in accordance with *Australian Auditing Standards* will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error. They are considered material if, individually or in the



aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Financial Report.

A further description of our responsibilities for the audit of the Financial Report is located at the *Auditing and Assurance Standards Board* website at: [http://www.auasb.gov.au/auditors\\_responsibilities/ar3.pdf](http://www.auasb.gov.au/auditors_responsibilities/ar3.pdf) This description forms part of our Auditor's Report.

A handwritten version of the KPMG logo in blue ink, with the letters 'KPMG' in a stylized, cursive font.

KPMG

A handwritten signature in blue ink, appearing to read 'M. Ward'.

Matt Ward  
*Partner*  
Darwin

15 November 2023